Littelfuse, Inc.
800 East Northwest Highway Des Plaines, IL 60016
(847) 824-1188 • (847) 391-0894 - FAX #

NEWS RELEASE

CONTACT: Phil Franklin,
Vice President, Operations Support & CFO (847) 391-0566

LITTELFUSE REPORTS RECORD SALES AND CASH FLOW FOR SECOND QUARTER

DES PLAINES, Illinois, August 9, 2006 - Littelfuse, Inc. (NASDAQ/NGS:LFUS) today reported second quarter 2006 results which included record sales and cash flow from operating activities.

Second Quarter Highlights

- Sales of $137.9 million for the second quarter of 2006 were up 19% compared to the prior-year quarter due to strong performance across all geographies. Electronics end markets were particularly strong, while the automotive and electrical markets also contributed to the increase. Sales grew 10% sequentially (9% excluding a partial quarter of sales from the Concord Semiconductor acquisition) compared to guidance of 5% to 8% sequential growth.
- Diluted earnings per share were $0.02 for the second quarter of 2006 compared to $0.19 per diluted share for the second quarter of 2005. Earnings for the second quarter of 2006 included pre-tax charges of $17.1 million and $2.8 million related to the closure of the Ireland plant and write-down of Heinrich real estate in Germany, respectively. Earnings also included a tax benefit of $2.8 million, partially offset by tax charges of $0.9 million. The tax benefit related to the recognition of certain net operating losses acquired as part of the Teccor acquisition.
- Adjusted operating margin (see Supplemental Information schedule) improved to 12.4% in the second quarter of 2006 compared to adjusted operating margin of 7.3% for the second quarter of 2005.
- Cash flow from operating activities was $25.7 million for the second quarter of 2006 compared to $12.1 million for the prior year quarter. This reflects improvements in profitability and working capital performance.
- The book-to-bill ratio for electronics for the second quarter of 2006 was 1.03. This is down from 1.17 for the first quarter but still indicative of a generally healthy market environment.

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- Overall capacity utilization for electronics is currently running at approximately 85%, with capacity utilization for Teccor products also at about 85%.
- The company has announced five acquisitions so far in 2006. SurgX, Concord Semiconductor, Catalina and SRC have all closed. The Song Long transaction is awaiting Chinese government approval and is expected to close in the fourth quarter of 2006. These acquisitions are expected to add over $10 million of sales in the second half of 2006 and should in the aggregate be modestly accretive to earnings.

Second Quarter Operating Results

Higher sales in the Americas and Europe continue to be driven by increased demand from broadline electronic distributors, reflecting strength in the telecom and general electronics end markets. To a lesser extent, increased electrical sales contributed to the Americas sales growth and higher automotive sales contributed to the gains in Europe. The increase in Asia sales was due primarily to strong consumer electronics and telecom demand in Greater China and increased consumer electronics sales in Japan.

“It was a great quarter on many fronts,” said Gordon Hunter, Chief Executive Officer. “We set new records for sales and cash flow. Our earnings, excluding special charges, were outstanding. We continue to make small but strategic acquisitions which add to our capabilities and improve our market position. We established a clear path forward to move the varistor product line to China. And finally, we are making excellent progress on the Heinrich integration and other critical cost reduction initiatives.”

”As expected, our operating margin for the second quarter, excluding special charges, was similar to the first quarter as the favorable operating leverage from increased sales was offset by higher commodity prices,” said Phil Franklin, Chief Financial Officer. “We have implemented price increases that will partially offset these higher commodity prices, but because of existing contracts, some of the largest increases will not take effect until late this year or early next year.”

Second Half Outlook

- Third quarter sales are expected to be up 0% to 3% sequentially reflecting the recent acquisitions. Operating margin for the third quarter is expected to be somewhat lower than adjusted operating margin for the second quarter due to higher commodity prices and temporary cost increases related to plant, warehouse and office consolidations which will be mostly complete by the end of the year. Diluted earnings per share for the third quarter are expected to be in the range of $0.45 to $0.50.

- The fourth quarter is expected to show the typical seasonal sales decline of about 5% sequentially. Although we currently see no signs of a slowdown, there is some risk of an electronics distributor inventory correction before the end of the year if the global economy slows.
- The effective tax rate for the second half of the year could vary significantly from quarter to quarter, but is expected to average about 35%. We expect the 2007 effective tax rate to be in the 30% to 35% range.

Conference Call Webcast Information

Littelfuse will host a conference call today, Wednesday, August 9, 2006 at 11:00 a.m. Eastern/ 10:00 a.m. Central time to discuss the second quarter results. The call will be broadcast live over the Internet and can be accessed through the company's Web site: www.littelfuse.com. Listeners should go to the Web site at least 15 minutes prior to the call to download and install any necessary audio software. The call will be available for replay through September 30, 2006 and can be accessed through the Web site listed above.

About Littelfuse

As the worldwide leader in circuit protection products and solutions with annual sales of $467.1 million in 2005, the Littelfuse portfolio is backed by industry leading technical support, design and manufacturing expertise. Littelfuse products are vital components in virtually every product that uses electrical energy, including automobiles, computers, consumer electronics, handheld devices, industrial equipment, and telecom/datacom circuits. Littelfuse offers Teccor®, Wickmann® and Pudenz® brand circuit protection products. In addition to its Des Plaines, Illinois, world headquarters, Littelfuse has sales, distribution, manufacturing and engineering facilities in Brazil, China, England, Germany, Hong Kong, India, Ireland, Japan, Korea, Mexico, the Netherlands, the Philippines, Singapore, Taiwan and the U.S.

For more information, please visit Littelfuse's Web site at www.littelfuse.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995.
Any forward looking statements contained herein involve risks and uncertainties, including, but not limited to, product demand and market acceptance risks, the effect of economic conditions, the impact of competitive products and pricing, product development and patent protection, commercialization and technological difficulties, capacity and supply constraints or difficulties, exchange rate fluctuations, actual purchases under agreements, the effect of the company's accounting policies, labor disputes, restructuring costs in excess of expectations and other risks which may be detailed in the company's Securities and Exchange Commission filings.

LITTELFUSE, INC.
Sales by Geography and Market*
(Dollars in millions)

	Second Quarter			Year-to-Date		
	2006	**2005**	**% Change**	**2006**	**2005**	**% Change**
Geography						
Americas	$ 57.9	$ 49.4	17%	$ 112.5	$ 99.6	13%
Europe	29.0	24.3	19%	56.8	51.4	11%
Asia-Pacific	51.0	42.0	21%	94.3	78.4	20%
Total	**$ 137.9**	**$ 115.7**	**19%**	**$263.6**	**$ 229.4**	**15%**

	Second Quarter			Year-to-Date		
	2006	**2005**	**% Change**	**2006**	**2005**	**% Change**
Market						
Electronics	$ 94.8	$ 75.0	27%	$ 178.8	$ 147.8	21%
Automotive	31.6	29.8	6%	62.6	60.7	3%
Electrical	11.5	10.9	6%	22.2	20.9	6%
Total	**$ 137.9**	**$ 115.7**	**19%**	**$263.6**	**$ 229.4**	**15%**

* Certain prior year amounts have been reclassified to conform to the current year presentation. Amounts exclude Efen.

LITTELFUSE, INC.
Condensed Consolidated Balance Sheets
(in thousands, unaudited)

	July 1, 2006	December 31, 2005
Assets:		
Cash and cash equivalents	**$ 34,780**	$ 21,947
Receivables	**96,498**	80,303
Inventories	**65,831**	63,423
Deferred income taxes	**12,946**	11,927
Assets held for sale (Efen)	**-**	17,633
Other current assets	**11,406**	7,936
Total current assets	**221,461**	203,169
Property, plant, and equipment, net	**131,692**	125,493
Intangible assets, net	**19,177**	14,742
Goodwill	**69,038**	54,440
Investments	**5,328**	5,590
Long-term deferred tax asset	**6,653**	-
Other assets	**856**	497
Total assets	**$ 454,205**	$ 403,931
Liabilities and Shareholders' Equity:		
Accounts payable	**$ 24,798**	$ 20,457
Accrued payroll	**16,430**	20,128
Accrued expenses	**14,140**	8,141
Accrued severance	**26,048**	7,866
Accrued income tax	**21,507**	9,920
Liabilities held for sale (Efen)	**-**	6,722
Current portion of long-term debt	**24,524**	26,682
Total current liabilities	**127,447**	99,916
Long-term debt	**1,605**	-
Deferred income taxes	**-**	1,879
Accrued post-retirement benefits	**23,407**	19,268
Other long-term liabilities	**5,412**	5,658
Minority interest	**143**	144
Shareholders' equity	**296,191**	277,066
Total liabilities and shareholders' equity	**$ 454,205**	$ 403,931

Common shares issued and outstanding
of 22,335,039 and 22,229,288,
at July 1, 2006, and December 31, 2005, respectively

LITTELFUSE, INC.
Condensed Consolidated Statements of Income
(in thousands, except per share data, unaudited)

	For the Three Months Ended		For the Six Months Ended	
	July 1, 2006	July 2, 2005	**July 1, 2006**	July 2, 2005
Net sales	**$ 137,941**	$ 115,693	**$ 263,552**	$ 229,450
Cost of sales	**106,652**	80,576	**187,463**	157,112
Gross profit	**31,289**	35,117	**76,089**	72,338
Selling, general and administrative expense	**28,599**	23,538	**54,421**	48,999
Research and development expenses	**4,790**	4,246	**9,465**	8,525
Amortization of intangibles	**591**	434	**1,111**	1,065
Total operating expense	**33,980**	28,218	**64,997**	58,589
Operating income (loss)	**(2,691)**	6,899	**11,092**	13,749
Interest expense	**359**	568	**772**	1,041
Other income	**(939)**	(96)	**(1,510)**	(227)
Earnings (loss) from continuing operations before minority interest and income taxes	**(2,111)**	6,427	**11,830**	12,935
Minority interest	**-**	(5)	**-**	2
Income taxes (benefit)	**(2,560)**	2,118	**2,598**	4,333
Earnings from continuing operations	**449**	4,314	**9,232**	8,600
Discontinued operations (net of tax)	**-**	(57)	**588**	96
Net income	**$ 449**	$ 4,257	**$ 9,820**	$ 8,696
Net income per share:				
Basic:				
Continuing operations	**$ 0.02**	$ 0.19	**$ 0.41**	$ 0.38
Discontinued operations	**$ -**	$ -	**$ 0.03**	$ 0.01
Net income	**$ 0.02**	$ 0.19	**$ 0.44**	$ 0.39
Diluted:				
Continuing operations	**$ 0.02**	$ 0.19	**$ 0.41**	$ 0.38
Discontinued operations	**$ -**	$ -	**$ 0.03**	$ -
Net income	**$ 0.02**	$ 0.19	**$ 0.44**	$ 0.38
Weighted average shares and equivalent shares outstanding:				
Basic	**22,328**	22,423	**22,293**	22,453
Diluted	**22,693**	22,613	**22,612**	22,681

LITTELFUSE, INC.
Condensed Consolidated Statements of Cash Flows
(in thousands, unaudited)

	For the Three Months Ended		For the Six Months Ended	
	July 1, 2006	July 2, 2005	**July 1, 2006**	July 2, 2005
Operating activities:				
Net income	**$ 449**	$ 4,257	**$ 9,820**	$ 8,696
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation	**8,688**	7,511	**14,900**	14,152
Amortization	**591**	463	**1,111**	1,094
Stock-based compensation	**1,251**	-	**2,704**	-
Changes in operating assets and liabilities:				
Accounts receivable	**(6,847)**	(4,908)	**(10,622)**	(6,435)
Inventories	**4,055**	4,006	**496**	4,951
Accounts payable and accrued expenses	**17,741**	(1,971)	**20,518**	(9,234)
Prepaid expenses and other	**(197)**	2,759	**802**	(1,014)
Net cash provided by operating activities	**25,731**	12,117	**39,729**	12,210
Cash used in investing activities:				
Purchases of property and equipment	**(4,797)**	(8,266)	**(9,400)**	(16,964)
Acquisitions of businesses	**(28,825)**	(991)	**(31,526)**	(1,019)
Sale of Efen	**2,146**	-	**11,574**	-
Net cash used in investing activities	**(31,476)**	(9,257)	**(29,352)**	(17,983)
Cash provided by financing activities:				
Proceeds from long-term debt	**16,500**	11,895	**22,858**	26,951
Payments of long-term debt	**(8,924)**	(11,000)	**(25,298)**	(16,213)
Proceeds from repayment of notes receivable, common stock	**-**	12	**7**	3,533
Proceeds from exercise of stock options	**1,516**	214	**3,350**	675
Purchase of treasury stock	**-**	-	**-**	(3,199)
Net cash provided by financing activities	**9,092**	1,121	**917**	11,747
Effect of exchange rate changes on cash	**983**	(724)	**1,539**	(1,910)
Increase in cash and cash equivalents	**4,330**	3,257	**12,833**	4,064
Cash and cash equivalents at beginning of period	**30,450**	29,390	**21,947**	28,583
Cash and cash equivalents at end of period	**$ 34,780**	$ 32,647	**$ 34,780**	$ 32,647

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LITTELFUSE, INC.
Supplemental Information
(in thousands, except per share data, unaudited)

	July 1, 2006	July 2, 2005	April 1, 2006
Net sales	$ 137,941	$ 115,693	$ 125,611
Cost of sales	106,652	80,576	80,811
Special charges (1)	(17,076)	(1,600)	(852)
Adjusted cost of sales	89,576	78,976	79,959
Adjusted gross profit	48,365	36,717	45,652
% of sales	35.1%	31.7%	36.3%
Selling, general and administrative expenses	28,599	23,538	25,822
Special charges (2)	(2,764)	-	(1,206)
Stock-based compensation	(1,251)	-	(1,453)
Adjusted selling, general and administrative expenses	24,584	23,538	23,163
Adjusted operating expenses	29,965	28,218	28,358
% of sales	21.7%	24.4%	22.6%
Adjusted operating income excluding stock-based compensation	18,400	8,499	17,294
% of sales	13.3%	7.3%	13.8%
Operating income (loss)	**(2,691)**	**6,899**	**13,783**
Special charges	**19,840**	**1,600**	**2,058**
Adjusted operating income	**17,149**	**8,499**	**15,841**
% of sales	**12.4%**	**7.3%**	**12.6%**

Note: The company believes that adjusted operating income is more indicative of the company's ongoing operating performance than GAAP operating income since it excludes charges that are related to closure of legacy operations.

Special Charges:
(1) Special charges relate to Ireland severance for the period ending July 1, 2006, inventory and asset write-downs for the periods ending July 2, 2005 and Heinrich severance for the period ending April 1, 2006.
(2) Special charges relate to Heinrich real estate write-down for the period ending July 1, 2006 and Heinrich severance for the period ending April 1, 2006.

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