

NEWS RELEASE

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LITTELFUSE REPORTS SECOND QUARTER RESULTS

DES PLAINES, Illinois, August 1, 2007 - Littelfuse, Inc. (NASDAQ/NGS:LFUS) today reported sales and earnings for the second quarter of 2007.

Second Quarter Highlights

- Sales for the second quarter of 2007 were \$129.1 million and diluted earnings per share were \$0.37 including restructuring charges of \$0.03 per share. The restructuring charges relate primarily to the termination of former-Heinrich sales representatives in Europe and additional Ireland severance.
- Adjusted earnings per share for the second quarter of 2007, which excludes the above items, were \$0.40 (see Supplemental Information schedule). This was consistent with the most recent earnings guidance. The sale of excess land in Ireland, which was previously expected to close in the second quarter, did not close until July 3, 2007. This will add approximately \$0.21 to earnings per share in the third quarter.
- Sales for the second quarter of 2007 were down 6% compared to the second quarter of 2006, due to lower sales in the Americas and Asia-Pacific regions reflecting weakness in the electronics markets. This was partially offset by growth in electrical and automotive sales. The decline in electronics sales was due in part to the effects of inventory in the channel, which was building in the second quarter of 2006 and declining in the second quarter of 2007. Lower sales into the telecom market in the second quarter of 2007 also contributed to the decrease. Electrical sales increased due primarily to strong end-market demand and price realization, while automotive sales increased due primarily to strength in non-OEM segments and favorable currency effects.

- Cash flow from operating activities increased to \$15.0 million in the second quarter of 2007, after only \$1.0 million in the first quarter of 2007. Capital expenditures increased as expected from \$5.1 million in the first quarter of 2007 to \$8.0 million in the second quarter of 2007, due primarily to higher spending related to plant transfers.
- The book-to-bill ratio for electronics in the second quarter of 2007 was .98 due to weak bookings in April. Since April, the book-to-bill has been above 1.0 and bookings accelerated in July.
- Capacity utilization for electronics for the second quarter of 2007 dropped into the mid 70's, down from about 80% in the first quarter of 2007 due primarily to lower utilization at Teccor.
- The Song Long transaction closed on July 31, 2007. Song Long will contribute sales of approximately \$2 million annually. The Song Long facilities are being prepared for the transfer of the varistor product line out of Ireland. Expenses incurred relating to this transfer will cause Song Long to be dilutive to earnings by approximately \$0.01 per share per quarter for the next two quarters.

“Our electronics sales were disappointing in the second quarter, and while our other two businesses achieved solid increases, it wasn’t enough to compensate for the decline in electronics,” said Gordon Hunter, Chief Executive Officer. “However, we now believe we are substantially through the inventory correction and that electronics sales will increase in the second half of the year.”

Third Quarter Outlook

- Sales for the third quarter of 2007 are expected to be up 4% to 8% from the second quarter of 2007.
- Earnings for the third quarter of 2007 are expected to be in the range of \$0.41 to \$0.46 per diluted share, excluding the Ireland gain.

Conference Call Webcast Information

Littelfuse will host a conference call today, Wednesday, August 1, 2007 at 11:00 a.m. Eastern/10:00 a.m. Central time to discuss the second quarter results. The call will be broadcast live over the Internet and can be accessed through the company’s Web site: www.littelfuse.com. Listeners should go to the Web site at least 15 minutes prior to the call to download and install any necessary audio software. The call will be available for replay through September 30, 2007 and can be accessed through the Web site listed above.

About Littelfuse

As the worldwide leader in circuit protection products and solutions with annual sales of \$534.9 million in 2006, the Littelfuse portfolio is backed by industry leading technical support, design and manufacturing expertise. Littelfuse products are vital components in virtually every product that uses electrical energy, including automobiles, computers, consumer electronics, handheld devices, industrial equipment, and telecom/datacom circuits. Littelfuse offers Teccor[®], Wickmann[®] and Pudenz[®] brand circuit protection products. In addition to its Des Plaines, Illinois, world headquarters, Littelfuse has sales, distribution, manufacturing and engineering facilities in Brazil, China, England, Germany, Hong Kong, India, Ireland, Japan, Korea, Mexico, the Netherlands, the Philippines, Singapore, Taiwan and the U.S.

For more information, please visit Littelfuse's web site at www.littelfuse.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995.

Any forward looking statements contained herein involve risks and uncertainties, including, but not limited to, product demand and market acceptance risks, the effect of economic conditions, the impact of competitive products and pricing, product development and patent protection, commercialization and technological difficulties, capacity and supply constraints or difficulties, exchange rate fluctuations, actual purchases under agreements, the effect of the company's accounting policies, labor disputes, restructuring costs in excess of expectations and other risks which may be detailed in the company's Securities and Exchange Commission filings.

LITTELFUSE, INC.
 Net Sales by Geography and Market
 (Dollars in millions)

	<u>Second Quarter</u>			<u>Year-to-Date</u>		
	<u>2007</u>	<u>2006</u>	<u>% Change</u>	<u>2007</u>	<u>2006</u>	<u>% Change</u>
<u>Geography</u>						
Americas	\$ 51.1	\$ 57.9	(12)%	\$ 102.6	\$112.5	(9)%
Europe	29.4	29.0	1%	60.6	56.8	7%
Asia-Pacific	<u>48.6</u>	<u>51.0</u>	<u>(5)%</u>	<u>97.8</u>	<u>94.3</u>	<u>4%</u>
Total	<u>\$ 129.1</u>	<u>\$ 137.9</u>	<u>(6)%</u>	<u>\$261.0</u>	<u>\$ 263.6</u>	<u>(1)%</u>

	<u>Second Quarter</u>			<u>Year-to-Date</u>		
	<u>2007</u>	<u>2006</u>	<u>% Change</u>	<u>2007</u>	<u>2006</u>	<u>% Change</u>
<u>Market</u>						
Electronics	\$ 82.2	\$ 94.8	(13)%	\$ 168.3	\$ 178.8	(6)%
Automotive	33.8	31.6	7%	67.6	62.6	8%
Electrical	<u>13.1</u>	<u>11.5</u>	<u>14%</u>	<u>25.1</u>	<u>22.2</u>	<u>13%</u>
Total	<u>\$ 129.1</u>	<u>\$ 137.9</u>	<u>(6)%</u>	<u>\$261.0</u>	<u>\$ 263.6</u>	<u>(1)%</u>

LITTELFUSE, INC.
Condensed Consolidated Balance Sheets
(in thousands, unaudited)

	<u>June 30, 2007</u>	<u>December 30, 2006</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 49,240	\$ 56,704
Accounts receivable	84,343	83,901
Inventories	65,381	65,961
Deferred income taxes	16,199	12,382
Prepaid expenses and other current assets	10,667	9,821
Total current assets	<u>225,830</u>	<u>228,769</u>
Property, plant, and equipment:		
Land.....	12,904	10,916
Buildings	46,177	45,518
Equipment	284,592	285,758
	<u>343,673</u>	<u>342,192</u>
Accumulated depreciation	<u>(215,814)</u>	<u>(216,676)</u>
Net property, plant and equipment	127,859	125,516
Intangible assets, net of amortization:		
Patents, licenses and software.....	9,664	10,118
Distribution network	14,500	15,209
Trademarks and tradenames	1,369	1,321
Goodwill.....	67,748	67,500
	<u>93,281</u>	<u>94,148</u>
Investments	5,994	5,231
Deferred income taxes	7,498	9,746
Other assets	3,640	1,556
	<u>17,132</u>	<u>16,533</u>
Total assets	<u>\$ 464,102</u>	<u>\$ 464,966</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable	\$ 24,248	\$ 23,334
Accrued payroll.....	14,673	22,468
Accrued expenses	11,296	12,579
Accrued severance.....	6,919	10,670
Accrued income taxes	708	4,656
Current portion of long-term debt	7,064	24,328
Total current liabilities	<u>64,908</u>	<u>98,035</u>
Long-term debt, less current portion.....	1,493	1,785
Accrued severance.....	22,256	18,879
Accrued post-retirement benefits.....	28,990	27,971
Other long-term liabilities.....	14,438	14,488
Minority interest	143	143
Shareholders' equity.....	331,874	303,665
Total liabilities and shareholders' equity	<u>\$ 464,102</u>	<u>\$ 464,966</u>

Common shares issued and outstanding
of 22,355,469 and 22,110,674,
at June 30, 2007, and December 30, 2006, respectively

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LITTELFUSE, INC.
Consolidated Statements of Income
(in thousands, except per share data, unaudited)

	<u>For the Three Months Ended</u>		<u>For the Six Months Ended</u>	
	<u>June 30,</u> <u>2007</u>	<u>July 1,</u> <u>2006</u>	<u>June 30</u> <u>2007</u>	<u>July 1,</u> <u>2006</u>
Net sales	\$ 129,149	\$ 137,941	\$ 260,963	\$ 263,552
Cost of sales.....	<u>87,878</u>	<u>106,652</u>	<u>178,371</u>	<u>187,463</u>
Gross profit.....	41,271	31,289	82,592	76,089
Selling, general and administrative expenses	23,474	28,599	49,360	54,421
Research and development expenses	5,306	4,790	10,593	9,465
Amortization of intangibles	<u>879</u>	<u>591</u>	<u>1,536</u>	<u>1,111</u>
Operating income (loss)	11,612	(2,691)	21,103	11,092
Interest expense.....	368	359	830	772
Other income, net.....	<u>(545)</u>	<u>(939)</u>	<u>(885)</u>	<u>(1,510)</u>
Earnings (loss) from continuing operations before income taxes.....	11,789	(2,111)	21,158	11,830
Income taxes (benefit).....	<u>3,407</u>	<u>(2,560)</u>	<u>6,555</u>	<u>2,598</u>
Earnings from continuing operations.....	8,382	449	14,603	9,232
Discontinued operations (net of tax).....	<u>-</u>	<u>-</u>	<u>-</u>	<u>588</u>
Net income	<u>\$ 8,382</u>	<u>\$ 449</u>	<u>\$ 14,603</u>	<u>\$ 9,820</u>
Net income per share:				
Basic:				
Continuing operations.....	<u>\$ 0.38</u>	<u>\$ 0.02</u>	<u>\$ 0.66</u>	<u>\$ 0.41</u>
Discontinued operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0.03</u>
Net income.....	<u>\$ 0.38</u>	<u>\$ 0.02</u>	<u>\$ 0.66</u>	<u>\$ 0.44</u>
Diluted:				
Continuing operations.....	<u>\$ 0.37</u>	<u>\$ 0.02</u>	<u>\$ 0.65</u>	<u>\$ 0.41</u>
Discontinued operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0.03</u>
Net income.....	<u>\$ 0.37</u>	<u>\$ 0.02</u>	<u>\$ 0.65</u>	<u>\$ 0.44</u>
Weighted average shares and equivalent shares outstanding:				
Basic.....	<u>22,294</u>	<u>22,328</u>	<u>22,229</u>	<u>22,293</u>
Diluted	<u>22,516</u>	<u>22,693</u>	<u>22,427</u>	<u>22,612</u>

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LITTELFUSE, INC.
Consolidated Statements of Cash Flows
(in thousands, unaudited)

	For the Three Months Ended		For the Six Months Ended	
	<u>June 30,</u> <u>2007</u>	<u>July 1,</u> <u>2006</u>	<u>June 30,</u> <u>2007</u>	<u>July 1,</u> <u>2006</u>
Operating activities:				
Net income.....	\$ 8,382	\$ 449	\$ 14,603	\$ 9,820
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation	6,393	8,688	12,145	14,900
Amortization of intangibles	879	591	1,536	1,111
Stock-based compensation.....	1,224	1,251	2,634	2,704
Changes in operating assets and liabilities:				
Accounts receivable	211	(6,847)	1	(10,622)
Inventories.....	761	4,055	1,177	496
Accounts payable and accrued expenses	(592)	20,167	(8,412)	21,566
Accrued taxes	(1,828)	(2,426)	(4,455)	(1,048)
Prepaid expenses and other	(424)	(197)	(3,222)	802
Net cash provided by operating activities.....	<u>15,006</u>	<u>25,731</u>	<u>16,007</u>	<u>39,729</u>
Investing activities:				
Purchases of property, plant and equipment	(7,964)	(4,797)	(13,089)	(9,400)
Purchase of businesses, net of cash acquired	12	(28,825)	12	(31,526)
Sale of business and property, plant and equipment	-	2,146	-	11,574
Net cash used in investing activities.....	<u>(7,952)</u>	<u>(31,476)</u>	<u>(13,077)</u>	<u>(29,352)</u>
Financing activities:				
Proceeds from debt.....	12,500	16,500	30,500	22,858
Payments of debt	(33,139)	(8,924)	(48,025)	(25,298)
Notes receivable, common stock	-	-	-	7
Proceeds from exercise of stock options ...	3,375	1,516	6,064	3,350
Net cash provided by (used in) financing activities.....	<u>(17,264)</u>	<u>9,092</u>	<u>(11,461)</u>	<u>917</u>
Effect of exchange rate changes on cash	<u>372</u>	<u>983</u>	<u>1,067</u>	<u>1,539</u>
Increase (decrease) in cash and cash equivalents.....	<u>(9,838)</u>	<u>4,330</u>	<u>(7,464)</u>	<u>12,833</u>
Cash and cash equivalents at beginning of period	<u>59,078</u>	<u>30,450</u>	<u>56,704</u>	<u>21,947</u>
Cash and cash equivalents at end of period.....	<u>\$ 49,240</u>	<u>\$ 34,780</u>	<u>\$ 49,240</u>	<u>\$ 34,780</u>

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LITTELFUSE, INC.
Supplemental Information
(in thousands, except per share data, unaudited)

	For the Three Months Ended		
	June 30, 2007	July 1, 2006	March 31, 2007
Net sales	\$ 129,149	\$ 137,941	\$ 131,814
Cost of sales	87,878	106,652	90,493
Special items (1)	(305)	(17,076)	(3,564)
Adjusted cost of sales	87,573	89,576	86,929
Adjusted gross profit	41,576	48,365	44,885
% of sales.....	32.2%	35.1%	34.1%
Operating expenses	29,659	33,980	31,830
Special items (2)	(515)	(2,764)	(521)
Adjusted operating expenses.....	29,144	31,216	31,309
% of sales.....	22.6%	22.6%	23.8%
Adjusted operating income.....	12,432	17,149	13,576
% of sales.....	9.6%	12.4%	10.3%
Interest/other (income) expense	(177)	(580)	122
Adjusted income before tax.....	12,609	17,729	13,454
Adjusted income tax expense	3,644	6,205	4,521
Effective rate	28.9%	35.0%	33.6%
Adjusted net income.....	\$ 8,965	\$ 11,524	\$ 8,933
Adjusted earnings per share	\$ 0.40	\$ 0.51	\$ 0.40
Diluted shares	22,516	22,693	22,338

Note: The company believes that adjusted operating income is more indicative of the company's ongoing operating performance than GAAP operating income since it excludes gains on asset sales and special charges that are related to closure of legacy operations.

Special items:

- (1) Special items primarily relate to Ireland severance for the periods ending June 30, 2007 and July 1, 2006 and Des Plaines and Heinrich severance for the period ending March 31, 2007.
- (2) Special items primarily relate to the termination costs for former Heinrich European sales representatives for the period ending June 30, 2007, Heinrich real estate write-down for the period ending July 1, 2006 and Des Plaines severance for the period ending March 31, 2007.