



JEFFERIES INDUSTRIAL CONFERENCE

MEENAL SETHNA
EVP & CFO

AUGUST 10, 2022



Expertise Applied | Answers Delivered

DISCLAIMERS

Important Information About Littelfuse, Inc. This presentation does not constitute or form part of, and should not be construed as, an offer or solicitation to purchase or sell securities of Littelfuse, Inc. and no investment decision should be made based upon the information provided herein. Littelfuse strongly urges you to review its filings with the Securities and Exchange Commission, which can be found at investor.littelfuse.com/sec.cfm. This website also provides additional information about Littelfuse.

“Safe Harbor” Statement Under the Private Securities Litigation Reform Act of 1995. The statements in this presentation that are not historical facts are intended to constitute “forward-looking statements” entitled to the safe-harbor provisions of the Private Securities Litigation Reform Act. These statements may involve risks and uncertainties, including, but not limited to, risks and uncertainties relating to general economic conditions; the severity and duration of the COVID-19 pandemic and the measures taken in response thereto and the effects of those items on the company’s business; product demand and market acceptance; the impact of competitive products and pricing; product quality problems or product recalls; capacity and supply difficulties or constraints; coal mining exposures reserves; cybersecurity matters; failure of an indemnification for environmental liability; exchange rate fluctuations; commodity and other raw material price fluctuations; the effect of Littelfuse, Inc.’s (“Littelfuse” or the “Company”) accounting policies; labor disputes; restructuring costs in excess of expectations; pension plan asset returns less than assumed; integration of acquisitions; uncertainties related to political or regulatory changes; and other risks which may be detailed in the company’s Securities and Exchange Commission filings. Should one or more of these risks or uncertainties materialize or should the underlying assumptions prove incorrect, actual results and outcomes may differ materially from those indicated or implied in the forward-looking statements. This presentation should be read in conjunction with information provided in the financial statements appearing in the company’s Annual Report on Form 10-K for the year ended January 1, 2022. Further discussion of the risk factors of the company can be found under the caption “Risk Factors” in the company’s Annual Report on Form 10-K for the year ended January 1, 2022, and in other filings and submissions with the SEC, each of which are available free of charge on the company’s investor relations website at investor.littelfuse.com and on the SEC’s website at www.sec.gov. These forward-looking statements are made as of the date hereof. The company does not undertake any obligation to update, amend or clarify these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the availability of new information.

Non-GAAP Financial Measures. The information included in this presentation includes the non-GAAP financial measures of adjusted EBITDA margin and adjusted diluted earnings per share. A reconciliation of these non-GAAP financial measures to the most directly comparable GAAP financial measures are set forth in the appendix. The company believes that these non-GAAP financial measures provide useful information to investors regarding its operational performance enhancing an investor’s overall understanding of its core financial performance. The company believes that these non-GAAP financial measures are commonly used by financial analysts and provide useful information to analysts. Management uses these measures when assessing the performance of the business and for business planning purposes. Note that the definitions of these non-GAAP financial measures may differ from those terms as defined or used by other companies.

LITTELFUSE – A COMPANY THAT GROWS

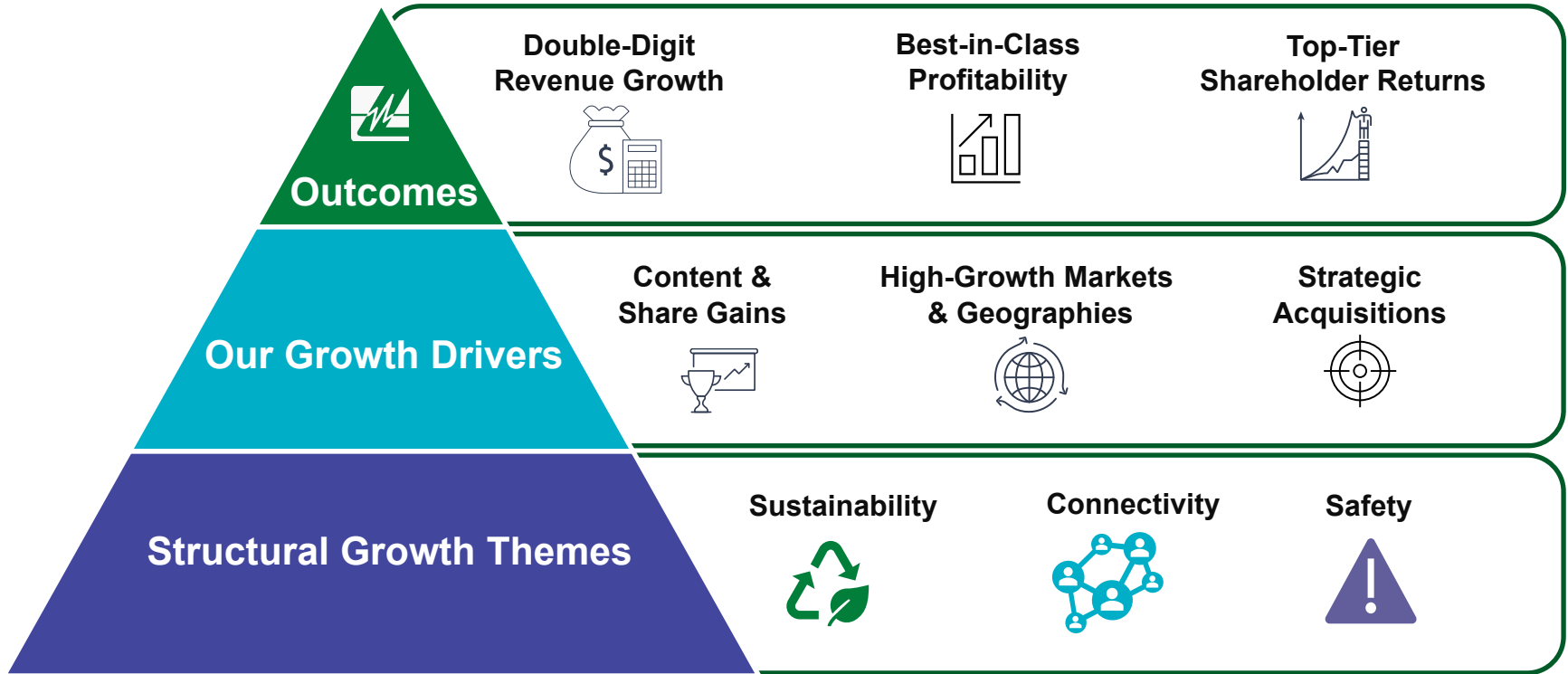
EMPOWERING A SUSTAINABLE, CONNECTED, AND SAFER WORLD



- **\$2.1B** industrial technology company⁽¹⁾
- **17,000** innovative employees
- **Designer & manufacturer** of leading technologies that improve the safety, reliability & performance of our customer's products that use electrical energy
- Deliver solutions to **100,000+ customers** through global presence in over **15 countries**
- Collaborate to provide **technical & application expertise**
- Drive best-in-class shareholder returns: **21% CAGR**⁽²⁾
- **Increase content & share gains** in industrial, transportation & electronics applications
- **Expand presence** in high-growth markets & geographies
- Identify **strategic acquisitions** to sustain organic growth

2021 – 2025 **GROWTH STRATEGY**

EMPOWERING A SUSTAINABLE, CONNECTED, AND SAFER WORLD



YTD 2022 HIGHLIGHTS VS PRIOR YEAR

**Net Sales
Growth**
+26%

Adj. EBITDA
28.6%
+500 bps

GAAP EPS
\$8.19

**Adj. Diluted
EPS**
\$9.25
+52%

**Completed 2
Acquisitions**
Embed &
C&K
Switches

Strong performance to date; Organic growth trajectory combined with strategy-led acquisitions continue to strengthen & diversify business



Appendix

SUPPLEMENTAL FINANCIAL INFORMATION

LITTELFUSE, INC.
 SUPPLEMENTAL FINANCIAL INFORMATION
 (In millions of USD except per share amounts - unaudited)

Non-GAAP EPS reconciliation

	YTD-22	YTD-21
GAAP diluted EPS	\$ 8.19	\$ 5.62
EPS impact of Non-GAAP adjustments (below)	1.06	0.46
Adjusted diluted EPS	\$ 9.25	\$ 6.08

Non-GAAP adjustments - (income) / expense

	YTD-22	YTD-21
Acquisition-related and integration costs (a)	\$ 8.6	\$ 1.3
Purchase accounting inventory adjustments (b)	4.8	6.8
Restructuring, impairment and other charges (c)	0.8	1.3
Loss (gain) on sale of fixed assets (d)	—	(0.9)
Non-GAAP adjustments to operating income	14.2	8.5
Other (income) expense, net (e)	(0.5)	0.5
Non-operating foreign exchange loss (gain)	21.9	5.2
Non-GAAP adjustments to income before income taxes	35.6	14.2
Income taxes (f)	9.1	2.5
Non-GAAP adjustments to net income	\$ 26.5	\$ 11.7
Total EPS impact	\$ 1.06	\$ 0.46

Adjusted operating margin / Adjusted EBITDA reconciliation

	YTD-22	YTD-21
Net sales	\$ 1,241.8	\$ 987.3
GAAP operating income	\$ 284.8	\$ 172.7
Add back non-GAAP adjustments	14.2	8.5
Adjusted operating income	\$ 299.0	\$ 181.2
Adjusted operating margin	24.1 %	18.4 %
Add back amortization	24.3	21.2
Add back depreciation	31.3	27.3
Adjusted EBITDA	\$ 354.6	\$ 229.7
Adjusted EBITDA margin	28.6 %	23.3 %

(a) reflected in selling, general and administrative expenses ("SG&A").

(b) reflected in cost of sales.

(c) reflected in restructuring, impairment and other charges.

(d) reflected in SG&A, a loss of \$1.0 million recorded during the second quarter of 2021 for a total year-to-date gain of \$0.9 million from the sale of a building within the Electronics segment 2021.

(e) 2022 amount included \$0.5 million gain from the sale of a building within Transportation segment. 2021 amount included \$0.5 million of impairment charges on certain other investments.

(f) reflected the tax impact associated with the non-GAAP adjustments and the one-time net benefit of \$7.2 million that resulted from the dissolution of one of the Company's affiliates.